

**Minutes of the Sixteenth Annual Combined
Meeting of the Membership and Board of Directors**
Wednesday, June 6, 2018, in
Globin Hall at Saint Theresa Catholic Church
1041 Lyons Avenue, South Lake Tahoe, CA 96150

Opening prayer was led by Secretary Alling.

President Barnett called the meeting to order at 6:04 P.M.

Barnett asked for a motion to approve the agenda which was made by Walker. Motion was seconded by Alling, and unanimously carried.

Alling determined that a quorum of the Board of Directors was in attendance. Board Members present: Alling, Barnett, Brand, Fink and Walker. Board Member Riley and Chaplain Wallace were absent.

Barnett opened the floor to public comment. No one came forward to comment on items not listed on the agenda, and the Open Floor session was closed.

Barnett went on to present his annual address. He stated that the next steps in the Barton Health project are either a Memorandum of Understanding (MOU) or Memorandum of Agreement (MOA), property criteria and a scoring system for applicants. Alling asked that Board Members be made aware of future Barton Health project meetings.

Barnett gave a Power Point presentation on accomplishments during the past year in the areas of Board Member activities, Sierra Garden Apartments rehabilitation project and management, and the Motel to Housing Loan Program. He also talked about upcoming events such as a summer retreat to develop the annual work program and budget; adoption of the Land Trust Programs Plan and Financial Policies Manual; implementation of the Barton Health Housing Program; and expansion of the Motel to Housing Loan Program to include senior citizens.

Treasurer Brand noted that the current budget is at 92% of completion and that revenues received to date have exceeded the fiscal year budget by 4.4%. Brand also commented on the need to address borrowers not repaying Motel to Home Program loans. She also remarked that the proposed budget for FY 2018/19 was conservative in revenue forecast, thus a shortfall of \$37,700 exists. Barnett noted that we might be receiving another distribution of approximately \$15,000 from the old partnership account in connection with Sierra Garden Apartments from Interstate Realty Management. Barnett recommended a motion to accept the budget on an interim basis, discuss it during the July retreat, and adopt it formally during the August Board of Directors Meeting. Motion was seconded by Walker.

Executive Director Kope stated she is working on the 2018/19 annual work program with Barnett to assess accomplishments in the FY 2017/18 which will morph into FY 2018/19. The annual work program will be an item for the Board Member retreat in July.

Nominations for Nevada Board Members were made as follows:

Lynn Marie Barnett nominated Alling for Lessee Member Representative; Paula Lambdin nominated Jesse Walker for General Member Representative; and Brand nominated Allan Bisbee for Supporting Member Representative.

As part of the candidate's forum, Alling noted that she has been on the Board since its inception and wants to continue to work hard, and hopes to continue to do so for two more years. Walker declared that our mission is needed in the community and he wishes to continue his service. Allan Bisbee stated he was honored to be nominated and that he has been a resident of the Lake Tahoe Basin since 1985.

A quorum of the membership for voting purposes is 10% of 125, the current number of our individual and business members. Nineteen (19) votes were cast between members present and proxies submitted prior to the meeting. The three Nevada nominees were voted in unanimously.

Barnett stated that he would remain President, then nominated Walker as Vice-President to fill the vacancy left by the retirement of Mike Riley. He went on to nominate Alling as Secretary and Brand for Treasurer. Alling then nominated Fink for Secretary. Fink accepted Alling's nomination.

A motion was made by Brand and seconded by Alling to continue the current membership dues into FY 2018/19. The motion carried unanimously.

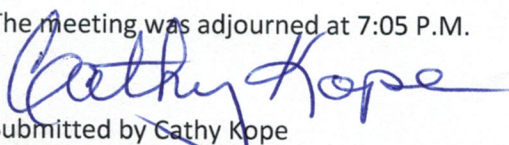
A motion to continue the ground lease fee formula into FY 2018/19 was made by Walker. The motion was seconded by Fink and carried unanimously.

Alling noted several changes to the draft of the minutes of the Board of Directors Meeting held on April 11, 2018. The first recommendation is to delete from the seventh paragraph "Any changes to existing plants on property that are not responding well with go through the TRPA." The last sentence in the first paragraph on the second page should be deleted "No actual motion was brought up and approved but all members want the Motel to Housing Loan Program to now include seniors over 55." After that correction is made, the last sentence in that paragraph should read "All Board Members agreed this was an idea they were on board with to be discussed at a future meeting." The second to the last paragraph contains a spelling error in that "four" twelve months should be changed to "for." The third sentence in the third paragraph on the last page should be amended and state "Presentations on Program Plans presented with the Board putting to a vote to approve or deny will occur at a future Board Meeting after the BOD Retreat." Motion was made by Alling to incorporate the above changes to the minutes. This motion was seconded by Brand and unanimously carried.

Congratulations to Paula Lambdin! She was the lucky winner of a \$25 gift certificate to Tahoe Pourhouse, a new coffee, wine on tap, art and fine food establishment in The Crossing at Tahoe Valley.

President Barnett led the closing prayer.

The meeting was adjourned at 7:05 P.M.


Submitted by Cathy Kope
Executive Director